

# **NOTICE OF TAX REVENUE INCREASE**

The City of Seguin conducted public hearings on August 29, 2017 and September 5, 2017 on a proposal to increase the total tax revenue of the City of Seguin from properties on the tax roll in the preceding year by 5.087 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$.5412 for each \$100 of taxable value was \$8,283,962.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.5412 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$8,704,483.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.5412 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$9,011,982.

The City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 12, 2017 at City of Seguin City Council Chambers, 210 East Gonzales, Seguin, Texas 78155 at 5:30 PM and again on September 19, 2017 at City of Seguin City Council Chamber, 210 East Gonzales, Seguin, Texas 78155 at 5:30 PM.

The City Council of the City of Seguin proposes to use the increase in total tax revenue for the purpose of debt service requirements.