

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Seguin

A tax rate of \$.5412 per \$100 valuation has been proposed by the governing body of City Seguin. This rate exceeds the effective tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Seguin proposes to use revenue attributable to the tax rate increase for the purpose of debt service requirements.

PROPOSED TAX RATE	\$.5412 per \$100
PRECEDING YEAR'S TAX RATE	\$.5412 per \$100
EFFECTIVE TAX RATE	\$.5312 per \$100
ROLLBACK TAX RATE	\$.6079 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Seguin from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the City of Seguin may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 4, 2018, 5:30 p.m. at Seguin City Council Chambers, 210 East Gonzales, Seguin, Texas 78155

Second Hearing: September 11, 2018, 5:30 p.m. at Seguin City Council Chambers, 210 East Gonzales, Seguin, Texas 78155