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CITY OF SEGUIN DROPS TO FULL EMPLOYMENT IN DECEMBER

Workforce Solutions Alamo releases December Labor Market Data

(January 23, 2015) San Antonio, Texas – Workforce Solutions Alamo released information today indicating that the City of Seguin unemployment rate decreased to 3.6 percent in December, down from 4.1 percent in November keeping the City in what economists consider to be full employment.

The City of Seguin unemployment rate registered lower than the overall jobless rate of 3.8 percent for the 8-county San Antonio-New Braunfels metropolitan statistical area, which includes Atascosa, Bandera, Bexar, Comal, Guadalupe, Kendall, Medina and Wilson counties. The City of New Braunfels registered a 3.0 percent unemployment rate in December, while the City of San Antonio registered 3.8 percent and the City of Schertz registered a 3.1 percent rate—all at full employment.

Comparing the Workforce Solutions Alamo metro area to the state and nation, the Texas unadjusted (actual) unemployment rate decreased to 4.1 percent in December, down from 4.6 percent in November. The nation's unadjusted (actual) unemployment rate decreased to 5.4 percent in December, down from 5.5 percent reported in November. Comparatively, the state and nation release seasonally adjusted unemployment rates with Texas decreasing to 4.6 percent in December and the nation's unemployment rate decreasing to 5.6 percent.

The mission of Workforce Solutions Alamo is to build a premier workforce in America by providing employers and residents with the opportunities, resources and services to develop and gain a competitive edge in the global economy. Workforce Solutions Alamo reaches over 40,000 businesses and more than 2.0 million residents in the City of San Antonio and the counties of Atascosa, Bandera, Bexar, Comal, Frio, Guadalupe, Gillespie, Karnes, Kerr, Kendall, Medina and Wilson counties. For more information on available workforce programs and services, visit our website at www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates, taking into account seasonal changes. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring's and layoffs.

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