

PUBLIC NOTICE

Do You Need Affordable Housing? Would You Like To Own A Home?



The City of Seguin is administering a Neighborhood Stabilization Program to assist persons in buying affordable housing within the City Limits. The Texas Department of Housing and Community Affairs (TDHCA) and the Texas Department of Rural Affairs (TDRA) are funding this program.

- TDHCA/TDRA will be making homebuyer assistance for properties used as the eligible borrower's principal residence in the form of "**Zero-Percent Interest Deferred Forgivable Loans**" to households at or below 120 percent of the Area Median Family Income (AMFI) within the City Limits of Seguin.
- **Mortgage Financing** may be provided in addition to homebuyer assistance if the household is at or below 50 percent of the Area Median Family Income (AMFI).
- The selection process for funding eligible recipients will be conducted on a "**first-come, first served, most qualified basis**". The most financially distressed (low/moderate income) households will be receiving first priority for the **Mortgage Financing** and the "**Zero-Percent Interest Deferred Forgivable Loans**".
- All eligible applicants who want to participate, and who meet the minimum program requirements, will be required to fill out a **Financial Application** packet to verify credit information and proof of income. Applicants must provide a copy of their most recent Federal Income Tax Return (or other approved documents that verify their gross household income).
- There will be one Public Hearing held to give the citizens of Seguin an opportunity to ask questions and to pick up **Financial Application** packets. The Public Hearing will be held as follows:
 - Meeting to be held on June 16, 2011 at 5:30 P.M.
Location: City Hall (Council Chambers)
Address: 210 E Gonzales Street, Seguin, Texas 78155.
- **Financial Application** packets may be picked-up from Seguin Planning Department at 210 E. Gonzales Street, Monday - Friday, 8:00 A.M. – 5:00 P.M.
- Financial Applications must be correct and complete. Failure to complete the Financial Application in its entirety may be grounds for disqualification from further consideration for assistance.
- For more Information on this Neighborhood Stabilization Program, call Debbie Shultz or Don Smith at (830) 401-2305. **Deadline for returning the Financial Application packet to City Hall is: 5:00 P.M. on July 1, 2011.**