Notice of Public Hearing on Tax Increase

The City of Seguin will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.25 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 30, 2011 at 5:30 PM at City Council Chambers, 210 East Gonzales St., Seguin, Texas.

The second public hearing will be held on September 6, 2011 at 5:30 PM at City Council Chambers, 210 East Gonzales St., Seguin, Texas.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Manuel Cevallos, Mary Louise Gonzales, Nick Carrillo, Tomas Castellon, Jr., Carlos Medrano, Stephen Tschoepe, Don Keil, Bob Pees

AGAINST:

PRESENT and not voting:

ABSENT:

The average taxable value of a residence homestead in City of Seguin last year was $115,491. Based on last year's tax rate of $0.4893 per $100 of taxable value, the amount of taxes imposed last year on the average home was $565.10.

The average taxable value of a residence homestead in City of Seguin this year is $116,126. If the governing body adopts the effective tax rate for this year of $0.4866 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $565.07.

If the governing body adopts the proposed tax rate of $0.5073 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $589.11.

Members of the public are encouraged to attend the hearings and express their views.