



NEWS RELEASE

**For Immediate Release
October 21, 2014**

**Contact: Terry M. Treviño
Phone: (830) 401-2476
Email: ttrevino@seguintexas.gov**

TRACTOR SUPPLY COMPANY TO LOCATE REGIONAL DISTRIBUTION CENTER IN SEGUIN, TX

SEGUIN, TX. – The Seguin Economic Development Corporation and City of Seguin announced today that Tractor Supply Company will locate a regional Distribution Center in Seguin, Texas. At the October 21st meeting the Seguin Economic Development Corporation and the Seguin City Council gave final approval of an incentive package to recruit the project which will create over \$8,000,000 in new capital investment and 19 new jobs at an annual payroll of \$627,000.

Tractor Supply's Distribution Center will specialize in providing the distribution of higher volume consumer goods to Company owned and operated stores here in Seguin & places throughout southern Texas. They have a commitment to be the most dependable supplier of basic maintenance products to the farm, ranch and rural customers.

"We are excited about Tractor Supply's decision to locate their Distribution Center in Seguin," said Terry Trevino, executive director of the Seguin Economic Development Corporation, "Tractor Supply has been in Seguin for 17 years since 1997, the addition of the Distribution Center further demonstrates that Seguin is well positioned for growth"

In order to secure the project for Seguin, the Seguin Economic Development Corporation and the City of Seguin structured and approved a joint incentive package, Tractor Supply will receive partial property tax abatement over a 5 year period on City property taxes of approximately \$50,000. The Tax abatement will be 25% each year for 5 years.

Over the five year period of the incentive package, The City, County, and School District are anticipated to receive \$827,150 total in new property tax revenue, net of the tax abatement.

"Tractor Supply Company is pleased to be opening a regional distribution center, or mixing center, in the City of Seguin that will help support our existing distribution capabilities in southern Texas," said Alex Stanton, Senior Vice President of Supply Chain at Tractor Supply. "We appreciate the city's support in working with us as we developed this mixing center which we believe will assist our stores to be the most dependable supplier of basic maintenance products to farm, ranch and rural customers."

"We welcome Tractor Supply's Distribution Center here to Seguin with open arms!" said Don Keil, Mayor of Seguin. "The business friendly atmosphere and cooperation between our governmental entities

allows us to continue to capitalize on opportunities such as this to secure new capital investment and create quality jobs for our citizens.”

Tractor Supply plans to begin construction in this year with a 75,000 square foot facility located on approximately 13 acres near State Highway 123 Business and Stempel Road. The site is part of a 48 acre tract currently owned by the Seguin Economic Development Corporation.

“We are thrilled to have Tractor Supply open their distribution center here in Seguin, to not only create additional jobs for our citizens, but to see profit from having the land on the tax rolls.” said Robert Haynes, The President of The Seguin Economic Development Corporation Board.