

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

P.O. Box 591, Seguin, Texas 78156-0591

Phone: (830) 401-2476 Fax: (830) 401-2358

Minutes of the 8th day of May 2013 Regular Called Meeting of the Seguin Economic Development Corporation (SEDC) 5:30 p.m. at the Municipal Annex Building Conference Room, City Hall Annex, 211 N. River Street, Seguin, Texas.

1. Call to Order

The meeting was called to order at 5:34 p.m. by President Seidenberger.

2. Pledge of Allegiance

3. Roll Call

Phil Seidenberger, Robert Haynes, Stuart Dorsey, and Leroy Alves were present.

Others present:

Don Keil, Angela Dickerson, Terry Treviño, Kyle Kramm, April de Leon-Galloway, and Susan Caddell.

4. Public Comments

No public comments were made.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on April 15, 2013

Director Haynes made a motion to approve the April minutes as presented. Director Alves seconded the motion, the motion carried unanimously.

6. Consideration and action on the approval of the March 2013 Financial Report – Susan Caddell, Director of Finance

Ms. Caddell reported to the Board that assets were up \$195,000, liabilities were down \$94,000, and the general fund was up \$290,000. Sales Tax collections for the month of February 2013 increased 1.96% over February 2012; and for the year, sales tax collections were up 18.98%. Director Haynes made a motion to approve the Financial Report as presented. Director Alves seconded the motion, the motion carried unanimously.

7. Consideration and action on approval of Quarterly Investment Report – Susan Caddell, Director of Finance

Director Haynes made a motion to approve the Quarterly Investment Report. Director Dorsey seconded the motion, the motion carried unanimously.

8. Review and discussion on FY 2013 budget status report – Terry Treviño, Director of Economic Development

Ms. Treviño reported that 30% of the budget has been spent/encumbered.

9. Central Texas Technology Center Report – Phil Seidenberger, President of Seguin Economic Development Corporation

Director Seidenberger reported that the CTTC Advisory Board met with Dr. Leslie to discuss the expansion of the Center. The next meeting of the Advisory Board will occur in June.

10. Review and discussion on Seguin Economic Development Corporation Fiscal Year 2012/2013 Mid-Year Report – Terry Treviño, Director of Economic Development

Ms. Treviño presented the Mid-Year Report to the Board. She informed them that the report will be presented to Council in June.

11. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Quarterly Compliance Report

The Board convened into Executive Session at 5:42 p.m.

12. Reconvene into regular session for consideration and possible action on 1Q2013 Compliance Report – Terry Treviño, Director of Economic Development

The Board reconvened into Regular Session at 5:50 p.m. Staff presented the Quarterly Compliance Report to the Board during Executive Session. The report showed that Rave Gear was short on meeting their employment benchmark, but met their payroll. Staff recommended to the Board that they provide Rave Gear six months to reach their benchmark and that legal counsel will send a formal letter to the company letting them know about the six month reprieve. Director Haynes made a motion to approve staff's recommendation. Director Alves seconded the motion, the motion carried unanimously.

13. Adjournment.

There being no further business, the meeting was adjourned at 5:51 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 
