



## Library Fact Sheet

- ✚ Library bond – \$14.8 million - to cover estimated costs for property, construction, collection materials, furniture and signage, technology and computers.
  - Property cost is \$144,000
- ✚ In an effort to minimize the impact on taxpayers, the Seguin City Council has pledged \$2 million dollars from the CPS Energy Settlement Agreement toward the principal and interest payments if the Library Bond passes.
- ✚ If the Library Bond is approved, the tax rate is estimated to increase by 2.21¢.
  - For example, taxes are estimated to increase \$25.50 per year on a home valued at \$115,365 (the average cost of a home in Seguin) or \$2.13 per month
- ✚ The new facility will be built to serve Seguin over the next 20 years with a flexible floor plan to accommodate changing technology
- ✚ 45,000 SF is needed to accommodate collection materials, technology and meeting space for a 20 year plan:
  - 6,170 SF of public meeting space
  - 14,000 SF of adult space
  - 7,600 SF of children's space
  - 1,600 SF of teen space
- ✚ Significant expansion of public access computers
- ✚ The new facility will include space for outdoor activities, program space, a drive up book return and self-checkout stations
- ✚ Improved accessibility – the new facility would be ADA compliant which will allow access into and throughout the building
- ✚ Adequate space for parking (approximately 130 parking spaces)
- ✚ The site is located on the new bus route and near the downtown core of the City
- ✚ No portion of the new facility would be in either the 100 or 500 yr flood plain