

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 12th day of June 2013 Regular Called Meeting of the Seguin Economic Development Corporation (SEDC) 5:30 p.m. at the Municipal Annex Building Conference Room, City Hall Annex, 211 N. River Street, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5:3 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Leroy Alves, Roger Baenziger, Robert Haynes, and Stuart Dorsey were present.

Others present:

Don Keil, Doug Faseler, Terry Treviño, Angela Dickerson, Susan Caddell, Sherry Nefford, Sharon Miller, and Kyle Kramm.

4. Public Comments

Sherry Nefford thanked the Board and economic development staff for hosting the May Industrial Relations Board Meeting.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on May 8, 2013.

Director Alves made a motion to approve the May minutes as presented. Director Dorsey seconded the motion, the motion carried unanimously.

6. Consideration and action on the approval of the April 2013 Financial Report – Susan Caddell, Director of Finance

Ms. Caddell reported that the Board's assets decreased by \$20,000, liabilities decreased by \$11,000, and the general fund decreased by \$9,000. Sales tax collections for the month of April 2013 increased by 7.19% over April 2012, and increased by 13.01% for the year. Director Baenziger made a motion to approve the April Financial Report as presented. Director Alves seconded the motion, the motion carried unanimously.

7. Presentation and discussion on Small Business Development Center (The Center for Entrepreneurship) funding request – Morrison Woods, SBDC Director

Ms. Miller reported that the Center has been successful and met most of its benchmarks for FY2013. She presented the proposed budget for FY2014 with a total of \$165,174, with Seguin funding a third of the Center totaling \$55,057. No action taken.

8. Central Texas Technology Center Report – Phil Seidenberger, President of Seguin Economic Development Corporation

Mr. Seidenberger reported to the Board that the citizens of New Braunfels approved the bond proposal of \$4 million for the expansion of the CTTC. The advisory board is working on possible ways to fund the remaining \$2.3 million. No action necessary.

9. Review and discussion on Economic Development Director's report for the months of April and May 2013 – Terry Treviño, Director of Economic Development.
 - a. Projects/Conferences Updates
 - b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

10. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:
 - a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
 - b. Real estate transactions

The Board convened into Executive Session at 6:00 p.m.

11. Reconvene into Regular Session for discussion and possible action – Terry Treviño, Director of Economic Development.

The Board reconvened into Regular Session at 6:50 p.m.

12. Adjournment.

There being no further business, the meeting was adjourned at 6:50 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: _____