

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

P.O. Box 591, Seguin, Texas 78156-0591

Phone: (830) 401-2476 Fax: (830) 401-2358

Minutes of the 9th day of January Regular Called Meeting of the Seguin Economic Development Corporation (SEDC) 5:30 p.m. at the Municipal Annex Building Conference Room, City Hall Annex, 211 N. River Street, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5:32 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Leroy Alves, Robert Haynes, Stuart Dorsey, and Roger Baenziger were present.

Others present: Don Keil, Angela Dickerson, Terry Treviño, Tim Neeley, Kyle Kramm, and Susan Caddell.

4. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on December 5, 2012.

Director Alves made a motion to approve the December 5, 2012 minutes as presented. Director Baenziger seconded the motion, the motion carried unanimously.

5. Consideration and action on the approval of the October 2012 Financial Report – Susan Caddell, Director of Finance.

Ms. Caddell reported that assets were up \$12,000, liabilities were up \$16,000, and the general fund was down slightly by \$4,000. Sales tax for the month of October 2012 increased 11.51% over October 2011. Director Baenziger made a motion to approve the October 2012 Financial Report as presented. Director Dorsey seconded the motion, the motion carried unanimously.

6. Review and discussion on FY 2012 budget status report – Terry Treviño, Director of Economic Development

The Board has spent/encumbered 15% of its FY2013 budget. No action necessary.

7. Discussion on SEDC Strategic Planning Workshop scheduled for January 25, 2013 – Terry Treviño, Director of Economic Development

The Board discussed preparations for the upcoming workshop. No action necessary.

8. Review and discussion on Economic Development Director's report for the month of December 2012 – Terry Treviño, Director of Economic Development.

- a. Projects/Conferences Updates
- b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

- 9. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:
 - a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
 - b. Real Estate Transactions.

The Board convened into Executive Session at 5:53 p.m.

- 10. Reconvene into Regular Session to direct staff to proceed with negotiations – Terry Treviño, Director of Economic Development.

The Board reconvened into Regular Session at 6:13 p.m.

- 11. Consideration and Action on resolution amending Fiscal Year 2013 budget – Terry Treviño, Director of Economic Development

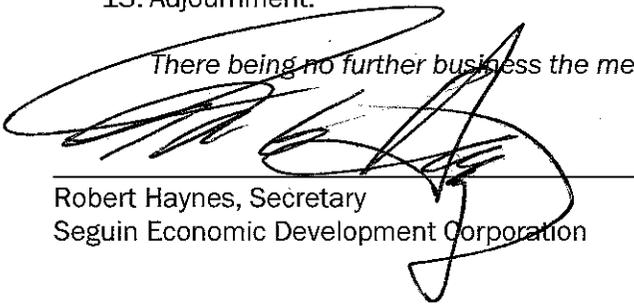
Three budget adjustments were being proposed. The first was an adjustment for costs associated with the construction of a frontage road; the adjustment called for an increase to Infrastructure Development-Retail by \$87,456 using funds from the Fund Balance. The second adjustment was for construction of the detention pond to serve the Hi-Tech Park; the monies for the construction were suppose to be spent in FY2012 but will end up being spent in FY2013. The second adjustment called for an increase to Infrastructure Development-Manufacturing by \$75,000 using funds from the Fund Balance. The third adjustment was for a possible real estate purchase to improve corridors; the adjustment called for an increase to Infrastructure Development-Retail by \$77,000 using funds from the Fund Balance. Director Haynes made a motion to approve Resolution 13R-01. Director Baenziger seconded the motion, the motion carried unanimously.

- 12. Consideration and action on resolution approving purchase of real property - Terry Treviño, Director of Economic Development

Director Dorsey made a motion to approve Resolution 13R-02. Director Alves seconded the motion, the motion carried unanimously.

- 13. Adjournment.

There being no further business the meeting was adjourned at 6:16 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 2/5/2013