

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 7th day of August 2013 Regular Called Meeting of the Seguin Economic Development Corporation (SEDC) 5:30 p.m. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5:30 p.m. by President Seidenberger.

2. Pledge of Allegiance

3. Roll Call.

Robert Haynes, Stuart Dorsey, Leroy Alves, Roger Baenziger, and Phil Seidenberger were present.

Others Present:

Don Keil, Doug Faseler, Terry Treviño, Kyle Kramm and Susan Caddell.

4. Public Comments.

Ms. Trevino made a comment about the inaugural SEDC business appreciation luncheon held August 7th, 2013 at the Seguin Coliseum. Several Board and staff members shared their thoughts on the event including the high attendance (70 people), the good connections made between manufacturers and the positive review of the guest speaker (Commissioner Hope Andrade).

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meetings held on July 10, 2013.

Director Baenziger made a motion to approve the July minutes as presented. Director Alves seconded the motion, the motion carried unanimously.

6. Consideration and action on the approval of the May and June 2013 Financial Reports – Susan Caddell, Director of Finance.

Ms. Caddell presented the May and June 2013 Financial Reports. Director Baenziger made a motion to approve the financial reports. Director Alves seconded the motion, the motion carried unanimously.

7. Consideration and action on Quarterly Investment Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the Quarterly Investment Report. The interest rate was down by .0114 percent. SEDC investments made \$338 this quarter. Director Dorsey made a motion to approve the Quarterly Investment Report. Director Baenziger seconded the motion, the motion carried unanimously.

8. Consideration and action on approval of proposed FY 2013 / 2014 Budget – Terry Treviño, Director of Economic Development.

Ms. Treviño briefed the only change to the budget from the first reading of the budget, which was the addition of 200K to workforce development for CTTC Expansion. Director Haynes made a motion to approve the FY 2013/2014 Budget. Director Baenziger seconded the motion, the motion carried unanimously.

9. Consideration and action on approval of a resolution to funding the expansion of the Central Texas Technology Center – Terry Treviño, Director of Economic Development.

Director Baenziger made a motion to approve the resolution funding the expansion of the Central Texas Technology Center. Director Dorsey seconded the motion, the motion carried unanimously.

10. Consideration and action on approval of a resolution in support of the submission of an Economic Development Administration Grant to support the expansion of the Central Texas Technology Center – Terry Treviño, Director of Economic Development.

The Directors requested amending the resolution to include their commitment of \$600,000 towards the expansion. Director Alves made a motion to approve the resolution in support of the submission of an Economic Development Administration Grant to support the expansion of the Central Texas Technology Center with the requested amendment. Director Dorsey seconded the motion, the motion carried unanimously.

11. Consideration and action on approval of Management Services Agreement with the City of Seguin – Terry Treviño, Director of Economic Development.

Director Haynes made a motion to approve the Management Services Agreement with the City of Seguin. Director Alves seconded the motion, the motion carried unanimously.

12. Review and discussion on Economic Development Director's report for the month of July 2013 – Terry Treviño, Director of Economic Development.

- a. Projects/Conferences Updates
- b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

13. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of

Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.

b. Real Estate Transactions.

c. Quarterly Compliance Report

The Board convened into Executive Session at 6:10 p.m.

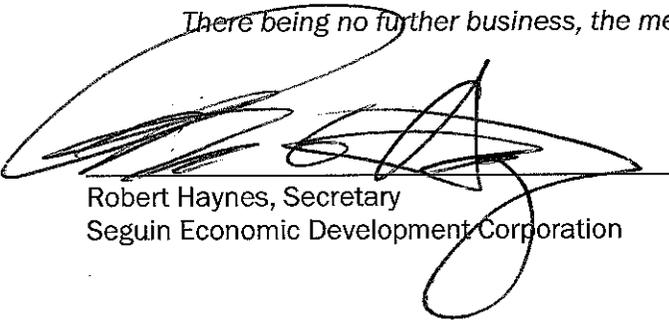
14. Reconvene into Regular Session for discussion and possible action on executive session items-- Terry Treviño, Director of Economic Development.

The Board reconvened into Regular Session at 6:30 p.m.

15. Adjournment.

There being no further business, the meeting was adjourned at 6:30 p.m.

Date: _____



Robert Haynes, Secretary
Seguin Economic Development Corporation