

# SEGUIN

## ECONOMIC DEVELOPMENT DEPARTMENT

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Minutes of the 21<sup>st</sup> Day of October 2014 Seguin Economic Development Tax Abatement Review Committee at 4:00 p.m. at the City Council Chambers, City Hall, 210 E. Gonzales Street, Seguin, Texas.

1. Call to Order.

*The meeting was called to order at 4:03 p.m. by Chairman Mark Herbold.*

2. Roll Call.

*Kendy Gravett, Mayor Don Keil, Steve Anderson, Irene Garza, Mark Herbold, Kyle Kutscher and Louis Ramirez were present.*

*Others Present:*

*Terry Treviño, Melissa Trost, Ashlynn Tovar, Mariah Kilbourne, Kyle Kramm, Douglas Faseler, Robert Haynes, Clay Teter and Andy Quittner*

3. Consider approval of minutes of March 14, 2014 meeting. – Terry Trevino, Director of Economic Development

*Committee Member Steve Anderson made a motion to approve the March 14, 2014 minutes as presented. Committee Member Irene Garza seconded the motion, the motion carried unanimously.*

4. Consideration and action to review a property tax abatement application submitted by a prospect, and to authorize a property tax abatement pursuant to the application. – Terry Trevino, Director of Economic Development

*Tractor Supply Company is proposing to construct a regional distribution center to serve the Central Texas market. The project would create 20+ jobs and represent a capital investment of \$8 million dollars. The proposed property tax abatement schedule is 25% each year for five years. Mayor Don Keil made a motion to approve the abatement, as presented. Committee Member Louis Ramirez seconded the motion, the motion carried unanimously.*

5. Discussion and possible action on a Historic District Tax Abatement for Park Plaza Hotel at 217 South River Street. – Kyle Kramm, Director of the Seguin Main Street Program

*Six Forks International, LLC, is planning to restore the historic Park Plaza Hotel property located at 217 South River Street back into a hotel. The project would create 20 construction jobs and 12 permanent jobs at the hotel. The proposed property tax abatement schedule is for ten years beginning after Six Forks International makes an investment of \$1,400,000 in renovations to the building. The tax abatement only applies to the increased value of the hotel after renovation. Mayor Don Keil made a motion to approve the abatement, as presented. Committee Member Irene Garza seconded the motion, the motion carried unanimously.*

6. Adjourn.

*There being no further business, the meeting was adjourned at 4:17 p.m.*



MARK HERBOLD, Chairman