

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

P.O. Box 591, Seguin, Texas 78156-0591
Phone: (830) 401-2476 Fax: (830) 401-2358

Minutes of the 9th day of June 2014 special called meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at 12:00 p.m. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 12:04 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Stuart Dorsey, Robert Haynes, Leroy Alves, and Andrew Koenig were present.

Others present:

Don Keil, Doug Faseler, Terry Treviño, Angela Dickerson, Sami Kuhn, Mariah Kilbourne, Kyle Kramm, and Susan Caddell.

4. Public Comments.

Ms. Treviño introduced the new Seguin Economic Development Corporation Board Member Andrew Koenig.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meetings held on April 9, 2014 and April 23, 2014.

Director Haynes made a motion to approve the April 9, 2014 and April 23, 2014 minutes as presented. Director Alves seconded the motion, the motion carried unanimously.

6. Consideration and action on the approval of the April 2014 Financial Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the April 2014 Financial Report. Director Alves made a motion to approve the April 2014 Financial Report as presented. Director Koenig seconded the motion, the motion carried unanimously.

7. Consideration and action on Quarterly Investment Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the Quarterly Investment Report. Director Haynes made a motion to approve the Quarterly Investment Report as presented. Director Dorsey seconded the motion, the motion carried unanimously.

8. Consideration and possible action on a resolution entering into an agreement with Buxton for retail recruitment and retention services – Terry Trevino, Director of Economic Development.

Director Dorsey made a motion to approve the resolution to enter into an agreement with Buxton for retail recruitment and retention services. Director Alves seconded the motion. The motion carried unanimously.

9. Consideration and possible action on resolution amending Fiscal Year 2014 budget – Terry Treviño, Director of Economic Development

Director Haynes made a motion to approve the resolution to amend the Fiscal Year 2014 budget. Director Dorsey seconded the motion. The motion carried unanimously.

10. Review and discussion on Central Texas Technology Center Report – Phil Seidenberger, President of Seguin Economic Development Corporation.

Director Seidenberger presented the Central Texas Technology Center Report. No action taken.

11. Review and discussion on Economic Development Director's report for the months of April & May 2014 – Terry Treviño, Director of Economic Development.

- a. Projects/Conferences Updates
- b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

12. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
- b. Real Estate Transactions.
- c. Quarterly Compliance Report

The Board convened into Executive Session at 12:37 p.m.

13. Reconvene into Regular Session to direct staff to proceed with negotiations on items discussed in Executive Session– Terry Treviño, Director of Economic Development.

The Board reconvened into regular session at 1:05 p.m. Director Dorsey made a motion to approve the resolution to authorize an amendment to the Rave Gears performance agreement concerning certain financial incentives for the Rave Gear, LLC manufacturing facility project, moving the performance benchmarks for the years 2014-2018 from February 15 of each year to December 31 of each year. Director Haynes seconded the motion. The motion carried unanimously.

14. Adjournment.

There being no further business, the meeting was adjourned at 1:08 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 8-19-14