

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 3rd day of February 2014 regular called meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at 5:30 p.m. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5:31 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Stuart Dorsey, Robert Haynes, Leroy Alves, and Roger Baenziger were present.

Others present:

Don Keil, Doug Faseler, Terry Treviño, Angela Dickerson, Sami Kuhn, Mariah Kilbourne, Bobby Schnueringer, and Susan Caddell.

4. Public Comments.

Seguin has been upgraded by S&P. A special called meeting of the Board of Directors has been scheduled for the 14th day of February 2014 at noon at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on January 8, 2014.

Director Alves made a motion to approve the January minutes. Director Baenziger seconded the motion, the motion carried unanimously.

6. Consideration and action on the approval of the December 2013 Financial Report – Susan Caddell, Director of Finance.

Director Baenziger made a motion to approve the December 2013 Financial Report. Director Alves seconded the motion, the motion carried unanimously.

7. Consideration and action on Quarterly Investment Report – Susan Caddell, Director of Finance.

Director Haynes made a motion to approve the Quarterly Investment Report. Director Baenziger seconded the motion, the motion carried unanimously.

8. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:
 - a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
 - b. Real Estate Transactions.
 - c. Quarterly Compliance Reports

The Board convened into Executive Session at 5:45 p.m.

9. Reconvene into Regular Session to direct staff to proceed with negotiations and possible action on purchase of real estate – Terry Treviño, Director of Economic Development.

The Board reconvened into regular session at 7:29 p.m. No action taken.

10. Adjournment.

There being no further business, the meeting was adjourned at 7:30 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 03 05 2014

