

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

P.O. Box 591, Seguin, Texas 78156-0591
Phone: (830) 401-2476 Fax: (830) 401-2358

Minutes of the 2nd day of December 2013 Regular Called Meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at 5:30 p.m. at the SEDC City Hall Annex Conference Room, 211 N. River Street, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5.33 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Robert Haynes, Leroy Alves, and Roger Baenziger were present.

Others present:

Don Keil, Doug Faseler, Terry Treviño, Kyle Kramm, Sami Kuhn, and Mariah Kilbourne.

4. Public Comments.

Mayor Don Keil discussed Succession Planning. No action was taken.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on November 6, 2013.

Director Alves made a motion to approve the November minutes as presented. Director Baenziger seconded the motion. The motion carried unanimously.

6. Consideration and action on Quarterly Investment Report.

Director Haynes made a motion to approve the Quarterly Investment Report. Director Alves seconded the motion. The motion carried unanimously.

7. Consideration and action on approval of a resolution to review City of Seguin Economic Development Corporation (SEDC) Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256.

Director Baenziger made a motion to approve the resolution. Director Alves seconded the motion. The motion carried unanimously.

8. Consideration and action on approval of a resolution to review and adopt the list of brokers/dealers authorized to engage in investment transactions with SEDC – as provided by Susan Caddell, City of Seguin Director of Finance.

Director Haynes made a motion to approve the resolution to adopt the list. Director Baenziger seconded the motion. The motion was unanimously approved.

9. Consideration and Action on resolution amending Fiscal Year 2014 budget – Terry Treviño, Director of Economic Development

Director Baenziger made a motion to approve the resolution to amend the Fiscal Year 2014 budget. Director Alves seconded the motion. The resolution passed unanimously.

10. Review and Discussion on Seguin Economic Development Corporation Fiscal Year 2012/2013 Annual Report – Terry Treviño, Director of Economic Development.

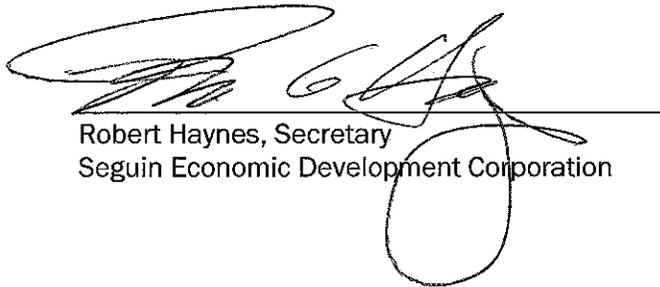
Ms. Trevino presented the Seguin Economic Development Corporation Fiscal Year 2012/2013 Annual Report. No action was taken.

11. No action needed.

12. No action taken.

13. Adjournment.

There being no further business, the meeting was adjourned at 5.55 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date: 1/08/14