

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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Minutes of the 13th day of August 2014 regular called meeting of the Board of Directors of the Seguin Economic Development Corporation (SEDC) at 5:30 p.m. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas.

1. Call to Order.

The meeting was called to order at 5:30 p.m. by President Seidenberger.

2. Pledge of Allegiance.

3. Roll Call.

Phil Seidenberger, Stuart Dorsey, Robert Haynes, Leroy Alves, and Andrew Koenig were present.

Others present:

Don Keil, Terry Treviño, Angela Dickerson, Sami Kuhn, Melissa Trost, and Susan Caddell.

4. Public Comments.

Ms. Treviño introduced the new Seguin Economic Development Corporation Assistant Director, Melissa Trost and the resignation of Seguin Economic Development Corporation Analyst, Sami Kuhn. Ms. Treviño and Mayor Keil made announcement about the upcoming annual Board meeting in September and the opportunity to nominate candidates to the Seguin Economic Development Corporation Board.

5. Consideration and possible action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on June 9, 2014.

Director Koenig made a motion to approve the June 9, 2014 minutes as presented. Director Dorsey seconded the motion, the motion carried unanimously.

6. Consideration and possible action on the approval of the May – June 2014 Financial Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the May – June 2014 Financial Report. Director Alves made a motion to approve the May – June 2014 Financial Report as presented. Director Dorsey seconded the motion, the motion carried unanimously.

7. Consideration and possible action on the Quarterly Investment Report – Susan Caddell, Director of Finance.

Ms. Caddell presented the Quarterly Investment Report. Director Koenig made a motion to approve the Quarterly Investment Report as presented. Director Alves seconded the motion, the motion carried unanimously.

8. Consideration and possible action on approval of proposed FY 2014/2015 Budget - Terry Treviño, Director of Economic Development.

Director Dorsey made a motion to approve the proposed FY 2014/2015 Budget with the narrative correction. Director Alves seconded the motion, the motion carried unanimously.

9. Consideration and possible action on approval of Management Services Agreement with the City of Seguin – Terry Treviño, Director of Economic Development.

Director Haynes made a motion to approve the Management Services Agreement with the City of Seguin as presented. Director Koenig seconded the motion, the motion carried unanimously.

10. Central Texas Technology Center Report – Phil Seidenberger, President of Seguin Economic Development Corporation.

Director Seidenberger presented the Central Texas Technology Center Report. No action taken.

11. Review and discussion on Economic Development Director's report for the month of June and July 2014 – Terry Treviño, Director of Economic Development.

- a. Projects/Conferences Updates
- b. Networking Opportunities

Ms. Treviño briefed the Board on projects, conferences, and networking opportunities as outlined in the Director's report.

12. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
- b. Real Estate Transactions.
- c. Quarterly Compliance Report.

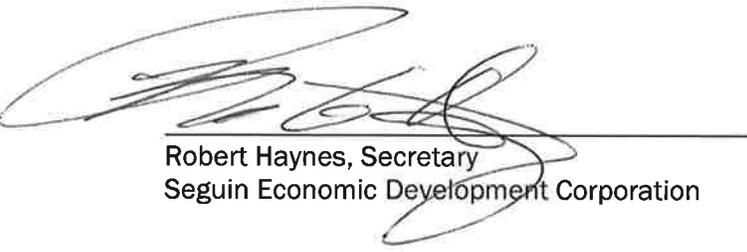
The Board convened into Executive Session at 6:11 p.m.

13. Reconvene into Regular Session to direct staff to proceed with negotiations on items discussed in Executive Session– Terry Treviño, Director of Economic Development.

The Board reconvened into Regular Session at 6:31 p.m. No action taken.

14. Adjournment.

There being no further business, the meeting was adjourned at 6:31 p.m.



Robert Haynes, Secretary
Seguin Economic Development Corporation

Date:



9/23/14