

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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JULY 20, 2015 MEETING MINUTES

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on Monday the 20th day of July, 2015 at 12:00 p.m. at the Annex Building Conference Room, 211 N. River Street, Seguin, Texas for discussion and action on the following matters:

1. Call to Order.
The meeting was called to order at 12:03 pm by President Haynes.
2. Pledge of Allegiance.
3. Roll Call.
Gilbert Acuna, Andrew Koenig and Robert Haynes were present.

*Others present:
Terry Trevino, Melissa Trost, Ashlynn Tovar, Karlee Scheel, Tracy Stalnaker, Angela Dickerson, Mayor Keil and Douglas Faseler.*
4. Public Comments.
Assistant Director of Economic Development, Melissa Trost, announced her resignation effective Friday, July 24, 2015.
5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meeting held on June 1, 2015 and June 30, 2015.
Director Acuna made a motion to approve the minutes of the Seguin Economic Development Corporation meeting held on April 6, 2015. Director Koenig seconded the motion, the motion carried unanimously.
6. Consideration and possible action on the approval of the May 2015 Financial Report – Susan Caddell, Director of Finance.
Tracy Stalnaker presented the May 2015 Financial Report on behalf of Susan Caddell, Director of Finance. Director Koenig made a motion to approve the May 2015 Financial Report as presented. Director Acuna seconded the motion, the motion carried unanimously.
7. Presentation and discussion on SEDC Semi Annual Report – Terry Trevino, Director of Economic Development
Terry Trevino, Director of Economic Development, presented the SEDC Semi-Annual Report summarizing the financial activities of the SEDC from October 1, 2014-March 30, 2015.
8. Presentation and discussion on proposed FY 2015/2016 Budget and take action as necessary – Terry Trevino, Director of Economic Development
Terry Trevino, Director of Economic Development, presented and discussed the proposed FY 2015/2016 Budget. The board took no action on the proposed FY 2015/2016 Budget.

Approval of the proposed FY 2015/2016 Budget will be considered at the August SEDC Board Meeting.

9. Review and discussion on Central Texas Technology Center Report – Robert Haynes, President of Seguin Economic Development Corporation
Robert Haynes, President of Seguin Economic Development Corporation, discussed the Central Texas Technology Center Report.
10. Review and discussion on Staff Report – Terry Trevino, Director of Economic Development.
Terry Trevino, Director of Economic Development, reviewed and discussed the SEDC Staff Report.
11. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:
 - a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
 - b. Real Estate Transactions.
 - c. Quarterly Compliance Report.

The board convened into Executive Session at 12:58 p.m.

12. Reconvene into Regular Session to direct staff to proceed with negotiations – Terry Treviño, Director of Economic Development.
The board reconvened into Regular Session at 1:11 p.m.

Angela Dickerson, SEDC Attorney, prepared a resolution for the Board's consideration approving an amendment to the Performance Agreement with Tractor Supply to move its benchmarks forward two months due to construction delays caused by bad weather. Board member Gilbert Acuna made a motion to approve the resolution, Andrew Koenig seconded the motion, the motion carried unanimously."

13. Adjournment.
The meeting was adjourned at 1:12 p.m.



Date: 11/14/16

Stuart Dorsey, Secretary

Seguin Economic Development Corporation